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## **OPEN LETTER TO ALL FECIF MEMBERS, THEIR CLIENTS AND EMPLOYEES**

23 June 2014

On 25 March the people of Europe said largely “no” to Europe, either by abstaining, or by voting for the so-called “anti-European” candidates.

But, the truth of the matter is that they didn’t say no to Europe: they said “no” to a certain Europe! They don't want any more of this Europe of unemployment, higher taxes and overregulation.

It is a clear message to Brussels that Europe needs to change: they said no to the Europe of the bureaucracy, to the tsunami of useless, costly and burdensome new regulations imposed by the civil servants of ESMA and other irresponsible bodies using the crisis as an excuse to turn Europe into a sort of remake of the Soviet Union.

On 18 June, the European Commission seems to have listened to the message by pushing the EU's smart regulation agenda further. A Communication shows that the implementation of the Commission's Regulatory Fitness and Performance programme (REFIT - [http://ec.europa.eu/smart-regulation/refit/index\\_en.htm](http://ec.europa.eu/smart-regulation/refit/index_en.htm)) seems to be in full swing and that EU law may indeed becoming lighter, simpler and less costly by presenting a number of new initiatives for simplification, withdrawals of pending proposals and repeals of existing legislation.

President Barroso said: *"The Commission is extending its smart regulation agenda. REFIT is important for economic growth and jobs in Europe. We want to facilitate the lives of our citizens and businesses by focusing EU law on those issues that are best dealt with at European level, while making it lighter, simpler and less costly."*

In order to be successful this ambitious program will require a creative effort and an active participation from all of us, with the support of the newly elected members of the European Parliament, and the consumers’ groups, our clients - victims also of such a costly and useless overregulation.

I thought it was important for me to share this news with you.

Kind regards,



Vincent J. Derudder  
Honorary Chairman  
President, Consultative Committee